

### **Portage Place Redevelopment Plan**

## TNRED Strategic Partnerships – Advancing Healthcare and Mutli-Family Housing within the Portage Place Redevelopment Plan

In March 2023, True North Real Estate Development (TNRED) announced its interest in purchasing and leading the redevelopment of Portage Place to create a dynamic, purposeful, and community-minded space to advance the critical needs of urban improvement downtown. In December, the deadline to exercise this option was extended to June 30, 2024.

Strategic partnerships with the Province of Manitoba and Southern Chiefs' Organization, on healthcare and multifamily housing, respectively, have advanced TNRED's program plan focused on improving the urban health of downtown Winnipeg through significant investment in the redevelopment of Portage Place.

Along with these partners, TNRED is committed to finalizing due diligence on the property along with the associated Agreements prior to the option deadline, and remains confident, along with our Provincial partners that this can be achieved.

#### HEALTHCARE CENTRE FOR EXCELLENCE - ~300,000 SF

- Primary Care Clinic
- Mental Health and Addictions Services
- Renal Dialysis
- Advanced Diagnostics
- Ambulatory Surgery
- Sports Medicine Clinic
- Minor Injury Clinic
- Minor Injury Pediatric Clinic
- Plastics Clinic
- Casting Clinic
- Pain Clinic
- Orthopedic Clinic
- Physiotherapy
- Concussion Clinic

#### MULTI-FAMILY HOUSING - ~200,000 SF

- Market/Affordable
- Accessible Units
- Direct connection by bridge between Wehwehneh and the Multi-Family Tower
- Materiality, program, and amenities incorporating cultural design influences

#### **About True North Real Estate Development**

True North Real Estate Development is a well-known locally based developer and owner of mixed-use real estate and sports entertainment assets in Winnipeg, including the 1.5 million square-foot transformative mixed-use True North Square. TNRED remains committed to a better Winnipeg through the pursuit of real estate developments that produce meaningful social and economic impacts, and that contribute to the growth and development of the downtown core and to attracting people to live, work and play downtown.



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